



Centro di Servizi Polo Universitario Sistemi Logistici - Livorno (Italy)

May 29 – June 1, 2019

International Trade and Finance Association - 29th Annual Conference

New Paradigms in the Global Economy

cirano.qc.ca/annualConferences/2019Livorno.html

P R O G R A M

Wednesday, May 29

- 6:00 to 7:00 PM Conference Registration, Hotel Palazzo, Lobby
- 7:00 to 9:30 PM Welcome Drink – Hotel Palazzo, Terrace (besides the Lobby)

Thursday, May 30

9:00 to 10:30 AM **Opening Plenary Session, *Welcome***, Villa Letizia, Sala Blu

Paolo Mancarella, University of Pisa
President

Silvio Bianchi Martini (University of Pisa)
Dean, Dipartimento di Economia e Management

Gianluca Dini, (University of Pisa)
Dean, Polo Servizi Logistici, Livorno

Pompeo Della Posta (University of Pisa)
President, International Trade and Finance Association

Sarah Bryant (Newberry College),
Executive Vice President, International Trade and Finance Association

**Plenary Session: *Round Table Discussion on the Future of the EU*,
Villa Letizia, Sala Blu**

Vittorio Valli (University of Turin), Chair

Enrico Marelli (Università degli Studi di Brescia)

Michael Plummer (Johns Hopkins University)

Janina Witkowska (University of Lodz, Poland)

Scheherazade Rehman (George Washington University)

Thierry Warin (SKEMA Global AI Lab)

10:30 AM – 11:00 AM Coffee (Garden)

1:00 AM - 12:30 PM **Plenary session: *Academic Journals Presentations***, Villa Letizia,
Sala Blu

Thierry Warin (SKEMA Global AI Lab), Academic Editor of [PLOS ONE](#), PLOS ONE.
(Chair)

Ari Van Assche (HEC Montréal), Deputy Editor of [Journal of International Business Policy](#), Palgrave Macmillan

Marcello Signorelli (Università degli Studi di Perugia), Editorial Member of [Eastern European Economics](#), Taylor and Francis

Sarah K. Bryant (Newberry College), [Global Economy Journal](#), World Scientific Press

Mike Plummer (Johns Hopkins University), Editor-in-Chief Emeritus, [The Journal of Asian Economics](#), Elsevier (tbc)

12:30 PM to 2:00 Lunch for Participants (Garden)

Board of Directors Lunch Meeting (Sala Mosaico)

Parallel Sessions on Thursday (May 30) and Friday (May 31)

Names of Chairs are printed in bold; In cases of multiple authors, presenting author underlined.

Thursday, May 30

Parallel Session 1: New Paradigms in Trade Policy 2:00 to 3:30 PM (Sala Blu)

Maia Linask (University of Richmond): “*Trade Liberalization and Investment Substitution*”

Kent Jones (Babson College): “*Populism and the Erosion of Trade Institutions*”

Alexandra Zimmer (Newberry College): “*Disruption of World Trade by Recent Barriers*”

Svetlana Fedoseeva (University of Bonn) and Rodrigo Zeidan (New York University Shanghai): “*The US-China Trade War and Its Impacts on Price Dynamics on the Soya Market*”

Parallel Session 2: Globalization and the Political Economy 2:00 to 3:30 PM (Auditorium)

James Lutz (Purdue University at Fort Wayne) and Brenda J. Lutz: “*Globalization and Terrorism in East Europe and the Successor States of the Soviet Union*”

Louis Jaeck (United Arab Emirates University): “*Political Economy of Immigration Policy: Direct Versus Indirect Political Influence*”

Alejandro Jacobo (Universidad Nacional de Córdoba and Universidad Nacional de Villa María) and Ileana Jalile (Universidad Nacional de Córdoba): “*Public Debt and Economic Growth in Latin America: 1960-2015*”

Scheherazade Rehman (George Washington University) and Pompeo Della Posta (University of Pisa): “*Brexit Explained and Examined*”

Olusola Aminu (Obafemi Awolowo University and Seamless Consulting): “*The Growing Impact of ICT on Global Economy*”

Parallel Session 3: Trade Policy and Supply Chain Management

2:00 to 3:30 PM (Sala Mosaico)

Matthew Kidder (University of International Business and Economics, China) and Peter Petri (Brandeis University): “*Global Value Chain Length as a Source of Comparative Advantage*”

Ari Van Assche (HEC Montreal): “*Global Value Chains and the Fragmentation of Trade Policy Coalitions*”

Barbara Jankowska (University of Economics and Business, Poland) and Małgorzata Bartosik-Purgat (University of Economics and Business, Poland): “*The Reverse Knowledge Transfer from Foreign Subsidiaries to Parent Companies – The Role of Cultural Distance*”

Sanjeev Vasudevan (Indian Institute of Technology Madras, India), M. Sureshbabu (Indian Institute of Technology Madras, India): “*Determinants of Global Production Sharing and Network Trade; An Analysis of Emerging Economies*”

3:30 to 4:00 Coffee (Garden)

Parallel Session 4: International Trade Issues

4:00 to 5:30 PM (Sala Blu)

Collin Rabe (University of Richmond, US): “*Tradable and Non-tradable Sectoral Productivities: Exports and Convergence*”

Octavia Cerchez (Geneva Interdisciplinary Center for Economics and Law): “*What Model for the Eurasian Trade Integration?*”

Ekaterina Krekhovets (National Research University Higher School of Economics): “*Effect of Russia’s Counter-Sanctions on International Trade of Meat and Dairy Products: Network Analysis*”

Deeparghya Mukherjee (Indian Institute of Management, Nagpur): “*India’s Trade in Value Added - A Sectoral Analysis*”

Parallel Session 5: Issues in Foreign Direct Investment

4:00 to 5:30 PM (Auditorium)

Ewa Minska-Struzik (Poznan University of Economics and Business): “*Global Investment - Tensions Towards ‘Slowbalization’*”

Haiyue Liu (Sichuan University, China) and Luc Hens (Free University of Brussels, Belgium): “*Host Country Corruption and Chinese OFDI: Sand or Lube?*”

Janina Witkowska (University of Lodz, Poland): “*The European Union’s Screening Framework for Foreign Direct Investment: Consequences for External Relations*”

Naixi Liu (China Foreign Affairs University): “*Does Cross-border Mobility of Capability Affect Overseas Direct Investment Choices by Chinese Multinationals?*”

Friday, May 31

Plenary Session 6: “The Assault on International Law: Populism and Entropy on the March”

8:30 to 10:00 AM (Sala Blu)

Presenter: Frederick Perry, Florida International University

Discussant: Pompeo Della Posta, University of Pisa

Discussant: Scheherazade Rehman, George Washington University

Discussant: Kent Jones, Babson University

Coffee

10:00-10:30 (Garden)

Parallel Session 7: Economic Policy

10:30 -12:00 AM (Sala Blu)

Luigi Oddo (University degli Studi di Genova): *“Behind the Low Inflation: The U.S Unconventional Monetary Policy During the Great Recession”*

Marta Bengoa (City University of New York): *“Does Regulatory Distance Matter for Trade? The Effect of Non-Tariff Measures Differences Across TPP Countries”*

Michael G. Plummer (Johns Hopkins University): *“Economic Consequences of New Scenarios of Asia-Pacific Integration: CPTPP, RCEP, and Beyond”*

Ralf Hepp (Fordham University): *“Current Account Imbalances in the European Union”*

Parallel Session 8: International Financial Developments

10:30 to 12:00 AM (Auditorium)

Pompeo Della Posta (University di Pisa), Marcello Signorelli (Università degli Studi di Perugia), and Enrico Marelli (Università degli Studi di Brescia): *“A Market-Financed and Growth-Enhancing Investment Plan for the Euro Area”*

Hasan Valiullin (Dubna State University, Russian Federation) and Svetlana L. Merzlyakova (BCS Premier, Moscow, Russia): *“Cashless Economy in Russia: Spatial and Structural Dimensions”*

Lukasz Bryl (Poznan University of Economics and Business, Poland): *“How Does Intellectual Capital Drive Firms’ Internationalization Process?”*

Mamoru Nagano (Seikei University, Japan), Priya Nagaraj (William Paterson College, New Jersey), and Valeriano Martinez-San Roman (University of Cantabria, Spain): *“Bank Business Model and Branching Strategies”*

Parallel Session 9: Global Economic Competition

10:30 to 12:00 AM (Sala Mosaico)

Kathleen Rees (Texas A&M University-Kingsville): *“Analysis of Competitiveness of the Cambodian Textile and Apparel Industry”*

Khadija Rouchdi (Virginia Tech): *“The Impact of Slow Steaming on U.S. Imports”*

Simeon Nanovsky (Nazarbayev University, Kazakhstan): *“Optimum Currency Area in the Eurasian Economic Union”*

Svetlana Fedoseeva (University of Bonn): *“Putting Consumer Valuation into Time Perspective: Evidence from a Large Non-Existing Market”*

Plenary Session: ITFA Presidential Address

12:05 PM to 12:45 PM (Sala Blu)

Pompeo Della Posta - "The Economics of Globalization and Its Troubles"

12:45 PM - 2:00 PM Lunch (Garden)

Parallel Session 10: Corporate Finance

2:00 to 3:30 PM (Sala Blu)

Lee Swartz (University of Southern California): “*The Timing of Activist Returns*”

Ardita Bylo (Istanbul Commerce University): “*Capital Structure Determinants in Transitional Economies: Evidences from the Western Balkans*”

Bao Trung Hoang (University of Greenwich): “*Do Frontier Markets Become More Efficient after Liberalizing? An Empirical Study in Vietnam Stock Market*”

Hamza Rarou (Free University of Brussels): “*Spatial and Spatiotemporal Configuration of The Global Automotive Production Network: A Spatial Point Pattern Approach*”

Edward Asiamah (Cyprus International University): “*Adoption and Compliance with IFRS by Listed Firms in Ghana and the Extent of Financial Statement Disclosure*”

Parallel Session 11: International Capital Flows and Exchange Rates

2:00 to 3:30 PM (Sala Mosaico)

Aleksandra Djordjevic (University of Belgrade, Serbia): “*Exchange Rate Fluctuations and Sectoral Export Flows of Central and Eastern European Countries*”

Aleksandar Stojkov (Ss. Cyril and Methodius University, Macedonia), Irena Stojmenovska (University American College, Macedonia) and Thierry Warin (SKEMA Business School, North Carolina): “*When Does the Mundellian Trilemma Bind? Corner Solutions vs. Middle-Ground Policies*”

Andreas Savvides (Cyprus University of Technology) and Nektarios Michail (Central Bank of Cyprus): “*Intra Euro Area Capital Flows and the Current Account Balance*”

Bang Jeon (Drexel University) and Ji Wu (Southwestern University of Finance and Economics, China): “*Market Power and Risk-taking of Banks: New Consolidating Evidence from Emerging Economies*”

3:30-4:00 Coffee (Garden)Waddle

Parallel Session 12: International Trade and the China Effect

4:00 to 5:30 PM (Sala Blu)

Vittorio Valli (University of Turin): “*Industry, Trade and Finance in The US and China: A Long-Run View*”

Jesse Mora (Occidental College) and Alan Spearot (University of California Santa Cruz): “*Growing Exporters and Optimal Tariffs: The Case of the China Shock*”

W. Charles Sawyer (Texas Christian University): “*What Happened to Burglary in the United States? The China Shock*”

Marta Bengoa (City University of New York) and Thierry Warin (SKEMA Business, Raleigh, North Carolina): “*Sick Days in China: How Machine Learning Can Inform Public Health Policies*”

Parallel Session 13: International Trade and Technology 4:00 to 5:30 PM (Auditorium)

Andrea Waddle (University of Richmond) and Federico S. Mandelman (Federal Reserve of Atlanta):
“Technological Capital Transfer and International Trade”

Massimiliano La Marca (Multilateral Cooperation Department, International Labour Organisation, Geneva):
“Two-Country Classical Model of Distribution and Technical Change”

Gideon Ndubuisi (Maastricht University) and KuangYu He (Sichuan University, China) and Lei Zhang (Sichuan University, China): *“Domestic Intellectual Property Rights and the Margins of Bilateral Exports”*

Mona El Shazly (Columbia College): *“Modeling Diversification and Economic Growth in the GCC Using Artificial Neural Networks”*

Parallel Session 14: The Market for Cryptocurrency 4:00 to 5:30 PM (Sala Mosaico)

Brooks Allen (Newberry College) and **Sarah Bryant** (Newberry College): *“The Market for Cryptocurrency: How Will It Evolve?”*

Conner Lundkowsky (Newberry College): *“Differentiation Among Various Cryptocurrencies by Means of Integral Features”*

Gala Dinner

8:00 to 11:30 PM Bagni Pancaldi (in front of Hotel Palazzo)

The guitarist Riccardo Zappa will play for us. The best Italian guitarist for many years in a row and for some years the official guitarist of Eros Ramazzotti, the worldwide famous Italian singer, accompanying him in 115 concerts around the world.

Saturday, June 1

9:45 AM to 10:30 PM **Guided boat tour of the Medici canals (La Venezia)**, "Giro dei fossi Medicei" (the tour will last approximately 45 minutes, 10€ per person).

10:45 AM to 11:45 AM **Guided tour on foot of the Medici Fortress** (the tour will last approximately 1 hour, 3€ per person for those who have taken part in the boat tour, 5€ per person for the others).

Further details to follow during the conference. Attendees are invited to continue discussion of global economic and financial issues while sightseeing and exploring diverse cultural, commercial and recreational opportunities in Livorno.